Physical Inventory – Controllable Property

Departments are responsible for maintaining a list of *Controllable Property Equipment. Controllable Property Equipment must be inventoried on a regular basis (at least annually).

A campus wide physical inventory takes place every year to ensure the equipment can be located and in proper working condition. The physical inventory process for Controllable Property Equipment should be conducted by departments on an annual basis. A physical inventory can be done in one of two ways.

**Option 1:** Download a list of your department’s Controllable Property Equipment using WebFocus. This standard report can be found at: Standard Financial Reports ~ Standard Reports ~ Capital Assets ~ Controllable Property.

After performing the physical inventory, update the report with a new Last Inventory Date for each asset found, update location data (if applicable), and e-mail the template to inventorycontrol@uconn.edu.

**Option 2:** Inventory Control has barcode scanners available for use to inventory Controllable Property Equipment. Contact Inventory Control to check out a barcode scanner, scan all of the equipment, and return the scanner upon completion.

Call 486-0940 or email inventorycontrol@uconn.edu for more information or to reserve a scanner. An Inventory Control specialist will provide initial training on how to use the scanner.

💡 **Tip:** Option 1 is best for departments with few equipment assets; Option 2 is best for departments with many equipment assets.

*Controllable Property Equipment include all equipment with a cost under $5,000 that must be identified and controlled due to their sensitive, portable, and theft-prone nature. Includes ALL computers (including desktop computers, laptops, iPads, Netbooks). May also include other types of equipment deemed by the department to be controllable. Inventory Control will create asset records and distribute tags for all Controllable Property Equipment. It is the responsibility of the individual departments to affix the tags to the equipment, and to maintain their respective Controllable Property Equipment assets.